

After the Bell Updates

18th May 2022 | 05.00 p.m IST 2022



Market Overview -

Nifty50 opened on a higher note in the first half, and most of the stocks opened in green. The advance-decline ratio was favorable. Nifty Bank touched a high of 34655 levels in the intraday session and a sharp fall was witnessed thereafter. The market lost all of its gains in the second half after the news received from western countries about FINLAND and SWEDEN submitting an application to join NATO. Global leaders are awaiting Russia's response. UK inflation is at 40 years high, which is the major concern for a global recession. According to the moody's, India may impact little by the Russia-Ukraine war.

Our take- Nifty50 closed almost flat to negative in today's trading session. The closing level of the US market will be the key and important to deciding the Indian market direction. Support for Nifty50 may place around 16050 and resistance around 16400.

Banknifty may take support near 35800 levels and resistance around 34400 levels.

Market Buzz

-  Pollution led to over 23.5 lakh premature deaths in India in 2019, highest in world.
-  Finland, Sweden submit application to join NATO.
-  SriLanka receives \$160 million from World Bank; PM Rani Wickremesinghe says looking at possibility of using some of it to buy fuel.
-  U.N. chief expected to disclose talks on Ukraine grain exports.
-  Petrol in India cheaper than UK, Germany but costlier than US, China, Pakistan, SriLanka.

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	16,240.30	-19.00	-0.12
Dow Jones	32,654.59	431.17	1.34%
NASDAQ	11,984.52	321.73	2.76
S&P 500	4,008.85	80.84	2.02
FTSE 100	7,521.05	2.70	0.40
Nikkei 225*	26,911.20	251.45	0.94
Hang Seng*	20,644.28	41.76	0.20

Source: Investing.com *(as of 3:48 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	34,163.70	138.2	-0.40
Nifty IT	30,077.70	-141	-0.47
Nifty FMCG	37,989.05	470.3	2.07
Nifty Pharma	12,881.55	135.6	1.06

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
TATACONSUM	9.80	POWERGRID	-4.53%
HINDUNILVR	7.72	BPCL	-3.23%
ULTRACEMCO	7.63	TECHM	-2.23%
SHREECEM	6.34	APOLLOHOSP	-1.94%
ADANI PORT	6.12	SBIN	-1.94

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
GODREJCP	L	BULLISH	784.70	2122.90
GODREJPROP	S	BEARISH	1267.80	1478.90
ZEEL	S	BEARISH	226.90	267.70
HDFCAMC	S	BEARISH	1674.30	1856.30
TITAN	S	BEARISH	2122.90	2218.05

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